

## CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>326.948.234.570</b>	<b>169.177.987.762</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	4	<b>72.220.478.389</b>	<b>36.922.227.566</b>
1. Cash	111		72.220.478.389	36.922.227.566
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	5	<b>47.106.534.334</b>	<b>2.178.600.000</b>
1. Short-term investments	121		47.106.534.334	2.178.600.000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>154.497.731.977</b>	<b>105.431.449.634</b>
1. Trade accounts receivables	131		124.451.353.097	89.161.291.586
2. Advances to suppliers	132		14.491.728.136	7.896.918.275
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	6	19.902.638.072	11.121.581.383
6. Provision for short-term bad receivables	139		(4.347.987.328)	(2.748.341.610)
<b>IV. Inventories</b>	<b>140</b>	7	<b>15.663.601.288</b>	<b>5.125.004.022</b>
1. Inventories	141		15.663.601.288	5.125.004.022
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>37.459.888.582</b>	<b>19.520.706.540</b>
1. Short-term prepaid expenses	151		3.063.674.548	1.831.697.899
2. VAT deductible	152		20.292.426.640	11.163.771.396
3. Tax and accounts receivable from State budget	154		54.137.096	276.764.237
4. Other short-term assets	158	8	14.049.650.298	6.248.473.008
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>659.347.646.110</b>	<b>397.348.933.965</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>117.993.420.747</b>	<b>87.833.577.962</b>
1. Tangible fixed assets	221	9	<b>101.334.508.117</b>	<b>73.982.187.865</b>
- Historical cost	222		142.720.735.161	104.795.980.839
- Accumulated depreciation	223		(41.386.227.044)	(30.813.792.974)
2. Finance leases fixed assets	224		-	<b>43.009.628</b>
- Historical cost	225		328.437.146	328.437.146
- Accumulated depreciation	226		(328.437.146)	(285.427.518)
3. Intangible fixed assets	227	10	<b>14.636.804.218</b>	<b>13.664.257.466</b>
- Historical cost	228		14.940.019.665	13.831.082.665
- Accumulated depreciation	229		(303.215.447)	(166.825.199)
4. Construction in progress expenses	230		<b>2.022.108.412</b>	<b>144.123.003</b>
<b>III. Property investment</b>	<b>240</b>	11	<b>35.614.707.000</b>	<b>3.034.707.000</b>
- Historical cost	241		35.614.707.000	3.034.707.000
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>65.900.000.000</b>	<b>10.939.000.000</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	12	55.100.000.000	-
3. Other long-term investments	258	13	10.800.000.000	11.474.751.000
4. Provision for devaluation of long-term finance investment	259		-	(535.751.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>439.839.518.363</b>	<b>295.541.649.003</b>
1. Long-term prepaid expenses	261	14	360.924.050.537	216.586.987.886
2. Deferred income tax assets	262		-	50.384.810
3. Others	268	15	30.000.000	30.000.000
<b>VI. Goodwill</b>	<b>269</b>	<b>16</b>	<b>78.885.467.826</b>	<b>78.874.276.307</b>
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>986.295.880.680</b>	<b>566.526.921.727</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>703.549.882.533</b>	<b>308.962.941.710</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>430.148.600.092</b>	<b>250.059.834.037</b>
1. Short-term borrowing and debts	311	17	171.798.699.802	106.899.068.390
2. Trade accounts payable	312		240.557.700.381	133.386.213.319
3. Advances from customers	313		204.783.470	990.915.342
4. Taxes and liabilities to State budget	314	18	10.700.691.851	5.406.885.292
5. Payable to employees	315		3.299.899.121	1.322.542.749
6. Payable expenses	316		1.653.810.053	226.813.944
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	19	1.933.015.414	1.827.395.001
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>273.401.282.441</b>	<b>58.903.107.673</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	20	100.651.107.000	58.785.526.204
4. Long-term borrowing and debts	334		172.614.220.466	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		135.954.975	117.581.469
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>269.129.827.584</b>	<b>230.196.622.337</b>
<b>I. Capital sources and funds</b>	<b>410</b>	21	<b>268.349.230.640</b>	<b>229.149.754.854</b>
1. Paid-in capital	411		228.299.960.000	126.000.000.000
2. Capital surplus	412		1.433.420.000	85.433.380.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(3.639.900)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		53.882.586	-
7. Investment and development fund	417		696.195.979	1.570.808.689
8. Financial reserve fund	418		74.429.893	480.446.926
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		37.794.982.082	15.665.119.239
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>780.596.944</b>	<b>1.046.867.483</b>
1. Bonus and welfare fund	431		780.596.944	1.046.867.483
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>13.616.170.563</b>	<b>27.367.357.680</b>
<b>TOTAL RESOURCES (430= 300+400)</b>			<b>986.295.880.680</b>	<b>566.526.921.727</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
	2	3	4	5	6	7
1. Revenue of sales and services	01		500.906.286.971	359.910.295.738	1.584.559.322.890	1.434.918.888.345
2. Deductions	02		7.079.962.681	5.241.522.608	20.879.753.844	5.794.481.429
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>21</b>	<b>493.826.324.290</b>	<b>354.668.773.130</b>	<b>1.563.679.569.046</b>	<b>1.429.124.406.916</b>
4. Cost of goods sold	11	22	449.850.519.927	310.950.878.681	1.381.299.559.306	1.304.222.224.229
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>43.975.804.363</b>	<b>43.717.894.449</b>	<b>182.380.009.740</b>	<b>124.902.182.687</b>
6. Financial incomes	21	23	2.179.870.735	1.149.587.130	8.585.774.055	4.076.662.876
7. Financial expenses	22	24	5.847.884.836	7.537.919.310	21.841.384.369	20.195.030.493
- Include: Interest expense	23		5.159.591.396	2.722.067.921	11.830.606.464	10.675.373.220
8. Selling expenses	24	25	21.245.213.137	15.113.935.203	70.984.067.777	54.247.350.702
9. General & administrative expenses	25	26	11.120.251.013	13.144.047.301	34.632.051.635	29.242.800.298
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>7.942.326.112</b>	<b>9.071.579.765</b>	<b>63.508.280.014</b>	<b>25.293.664.070</b>
11. Other incomes	31	27	439.410.817	19.561.979.707	13.399.337.419	21.702.893.256
12. Other expenses	32	28	173.766.756	14.442.747.880	14.536.703.891	14.561.290.424
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>265.644.061</b>	<b>5.119.231.827</b>	<b>(1.137.366.472)</b>	<b>7.141.602.832</b>
14. Gain/loss in associate or joint-venture companies	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>8.207.970.173</b>	<b>14.190.811.592</b>	<b>62.370.913.542</b>	<b>32.435.266.902</b>
16 Current corporate income tax expenses	51		1.942.190.820	3.584.204.254	12.556.566.279	9.565.082.023
17 Deferred corporate income tax expenses	52		-	-	50.384.810	-
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>6.265.779.353</b>	<b>10.606.607.338</b>	<b>49.763.962.453</b>	<b>22.870.184.879</b>
18.1. Minority interest	61		1.233.968.667	2.886.606.800	12.606.832.810	5.602.336.211
18.2 Profit after tax of parent company's shareholder	62		5.031.810.686	7.720.000.538	37.157.129.643	17.267.848.668
19. Profit or loss allocated to shareholders own common stock	63		5.031.810.686	7.720.000.538	37.157.129.643	17.267.848.668
20. Shares of the parent company in circulation	64				22.829.996	12.600.000
<b>19. EPS (*)</b>	<b>70</b>				<b>1.628</b>	<b>1.370</b>

## CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>10</b>		<b>62.370.913.542</b>	<b>32.435.266.902</b>
<b>2. Adjustment in accounts</b>	<b>12</b>		<b>32.237.169.909</b>	<b>20.221.748.243</b>
Fixed assets depreciation	121		11.738.173.586	12.512.334.016
Losses from the liquidation of assets	127		1.912.052.196	
Provisions	122		615.031.269	3.284.092.610
Unrealized foreign exchange difference loss/gain	123			(3.990.000)
Loss/gain from investment	124		(1.469.260.466)	(6.246.061.603)
Net income from investment in Company joint venture	128		0	
Interest expenses	125		11.830.606.464	10.675.373.220
Depreciation commercial advantage	129		8.988.808.481	
(Interest) Deposit	126		(1.378.241.621)	
<b>3. Operating profit before the changes of current capital</b>	<b>13</b>		<b>94.608.083.451</b>	<b>52.657.015.145</b>
Changes in accounts receivable	131		(65.996.114.877)	3.074.971.092
Changes in inventories	132		(10.538.597.266)	9.184.672.963
Changes in trade payables (exclude interest payable, income tax payable)	133		324.393.502.852	(24.400.864.560)
Changes in prepaid expenses	134		(145.569.039.300)	(46.494.928.338)
Paid interest	135		(11.830.606.464)	(10.505.209.609)
Paid corporate income tax	136		(5.992.741.599)	(9.401.305.380)
Other receivables	137		18.364.097.769	
Other payables	138		(23.334.527.092)	(2.679.927.294)
Exchange rate difference in the investment	139		0	
<b>Net cash provided by (used in) operating activities</b>	<b>1</b>		<b>174.104.057.474</b>	<b>(28.565.575.981)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	210		(74.646.887.040)	(11.420.395.641)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	220		12.616.509.177	14.814.903.140
3. Cash paid for lending or purchase debt tools of other companies	230		(138.000.875.000)	(428.600.000)
4. Withdrawal of lending or resale debt tools of other companies	240		125.366.915.666	4.046.913.500
5. Cash paid for joining capital in other companies	250		(179.144.561.500)	0
6. Withdrawal of capital in other companies	260		50.000.000	0
7. Cash received from interest, dividend and distributed profit	270		2.847.502.087	1.398.345.030
8. Capital contributed by minority shareholders in subsidiaries	280		7.200.000.000	
9. Cash paid for securities investment	290		0	
10. Money withdrawn resale certificate investments	293		869.312.500	
11. Loans granted to joint ventures and subsidiaries	291		2.835.000.000	
12. Cash paid for short-term investment	294		0	
13. Reduce term deposit in bank	292		0	
<b>Net cash used in investing activities</b>	<b>2</b>		<b>(240.007.084.110)</b>	<b>8.411.166.029</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		18.300.000.000	0
2. Cash paid to owners' equity, repurchase issued stock	32		(3.639.900)	0
3. Cash received from long-term and short-term borrowings	33		998.128.298.817	550.256.731.505
4. Cash paid to principal debt	34		(906.824.781.939)	(541.986.831.146)
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		(14.699.726.300)	(18.639.500.000)
7. Capital contributed by minority shareholders in subsidiaries	37		13.300.000.000	
8. Dividend, profit paid for minorities	39		(6.998.873.219)	
9. Cash paid from other financial investment activities	38			
<b>Net cash (used in) provided by financing activities</b>	<b>3</b>		<b>101.201.277.459</b>	<b>(10.369.599.641)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>5</b>		<b>35.298.250.823</b>	<b>(30.524.009.593)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>6</b>		<b>36.922.227.566</b>	<b>67.446.237.159</b>
Revenues from consolidated business	62			
Influence of foreign exchange fluctuation	61		0	0

CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	7		72.220.478.389	36.922.227.566
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